

**City of Grant  
2013 Preliminary Budget  
Resident Costs  
8/6/2012**

**2013 Levy Impact on Resident Property Tax**  
2012 Median Market Value \$356,300  
7.8% Average Property Value Decrease in Pay 2013  
Note Change in Estimated Homestead Credit

2012 MV	Homestead Exclusion	Estimated 2013 MV	Estimated Homestead Exclusion	2012 Actual	Estimated Pay 2013 Based upon % Increases in Levy				
					2.8% \$26,675 Increase	1.5% \$14,079 Increase	2.0% \$18,771 Increase	2.5% \$23,464 Increase	3.0% \$28,157 Increase
\$356,300.00	5,200.00	328,500.00	7,700.00	464.40	<b>468.98</b>	462.66	465.03	467.37	469.73
\$433,800.00	-	400,000.00	1,200.00	573.79	<b>583.01</b>	575.15	578.10	581.01	583.92

Each additional \$100,000 costs the \$328,500 (2013 mean) homestead about \$40 and the \$400,000 homestead \$55.

If you wish to calculate your estimated property tax, go to:

[http://www.co.washington.mn.us/info\\_for\\_residents/prts/property\\_tax/tax\\_impacts/](http://www.co.washington.mn.us/info_for_residents/prts/property_tax/tax_impacts/).

**City of Grant Levy History**

Year	Grant Levy	Fiscal Disparity*	Total Levy	Change in Levy	% Change	Notes
2005			915,326			
2006			667,000	(248,326)	-37%	
2007			828,032	161,032	19.4%	
2008			872,260	44,228	5.1%	
2009	846,592	29,246	929,766	57,506	6.2%	max levy limit
2010	862,832	30,761	893,593	(36,173)	-4.0%	max levy limit
2011	868,759	31,450	911,803	18,210	2.0%	max levy limit
2012	908,003	30,567	938,570	26,767	2.9%	
2013	934,687	30,567	965,245	26,675	2.8%	Preliminary for Discussion

\* Actual 2013 Fiscal Disparity will be available from Washington County on or about August 20, 2012.

**Substantial Changes in Budget:**

1. Addition of \$1,000 for a professional grant writer as a consultant.
2. Reduced income and expense for building permits,
3. Increase culverts repair, ditch repair, pothole repair, brushing and mowing.
4. Fund 2013 fire warning system addition. In 2011 the \$20,000 cost is funded 100% out of levy rather than as in 2012 75% savings and 25% levy.

**Tax Rate Comparison**  
2012 Actual Levy

City Name	Final 2012 Tax Rate on Tax Capacity
<b>City of Grant</b>	<b>13.23</b>
May Township	11.82
Stillwater TWP	20.22
Stillwater	
R-2	41.01
R-1	43.74
U	54.63
Mahtomedi	33.68
Hugo	
U	36.5
R	33.23
Lake Elmo	27.27

Count of Homesteads by Value Range  
Pay 2012 Residential

Home Value Range	< \$100,000	\$100,000 - \$250,000	\$250,000 - \$400,000	\$400,000 - \$1,000,000	Over \$1,000,000	Total
Number of Homes	1	126	700	474	23	1,324

Median Homestead Value 2012  
\$355,900

Median Value Change 2011 to 2012  
-11.6

Average Property Value in Pay 2013  
-7.8%